

Portman Finance Group, Portman House, 300 Pavilion Drive,  
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:  
Daniel Bingle

#### CUSTOMER DETAILS

Trading Name	REBEL HOSPITALITY LTD	Company reg. No.	13570644
Trading Address	150 Heaton Park Road 150 Heaton Park Road Newcastle Upon Tyne	Mobile No.	07936876756
Postcode	NE6 5NR	Email Address	suppliers@restaurantrebel.co.uk
Business Activities	Licenced restaurants	Website Address	<a href="https://www.restaurantrebel.co.uk/">https://www.restaurantrebel.co.uk/</a>
		Date Established	17/08/2021

#### PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr Lindsay Rushton	07/07/1993	57 Grosvenor Avenue Newcastle Upon Tyne NE2 2NP	Tenant	N/A
Mr Michael Reid	31/05/1990	103 Audley Road Newcastle Upon Tyne NE3 1QH	£236,000.00	£125,694

#### LOAN DETAILS

Full Description of Loan	Short Term Loan
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#### FINANCE DETAILS

Loan Amount	£10,000.00
Term	0 + 12
Frequency	Monthly
Type of Agreement	Unsecured Short-Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

**We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.**

Company Information

Rebel Hospitality Ltd is a guest-focused restaurant that has developed regular customers. It was designed to offer a unique guest experience, the company presents significant growth opportunities in their sector, especially when highlighting the fact they were awarded with a Michelin star for the year 2023.

Company Financials

In it's latest financial year, REBEL HOSPITALITY LTD has increased turnover by 88% to £161,870.

Funding Rationale

Rebel Hospitality Ltd is seeking a loan facility for a cash injection to support their expanding operations. In the recent months, they had a large cash output on decorations, leasehold improvements and equipment; in addition to that Rebel Hospitality are looking to open a second venue in November. These funds will help with the adjustments which are due to happen.

**Reason for missed VAT payments in the past:**

They opened a second venue in November last year, which required a full refurb. The refurb was eligible for a local grant scheme in Newcastle, which they were accepted for. They booked in all the work, but the grant payment was delayed and didn't receive the full amount till January, leaving the business in a position where it had to foot the bill unexpectedly. They ended up having to miss VAT payments because of this. The payments missed were £4,439.46 7th Jan 2024, £7,648.45 7th Apr 2024, they are on a monthly payment plan for £1,200 per month the clear the remaining balance. To make sure this issue is resolved as quickly as possible, Rebel Hospitality has also been making additional payments, when possible, the latest of which is £3,000 on 3rd July 2024. The last payment is due on the 1<sup>st</sup> of August.

Mr Rushton & Mr Reid are willing to provide a personal guarantee, they have a combined equity position of more than £111,000.

ATTACHMENTS

Filed accounts  
Bank statements

DATE:	24/07/24	PROPOSAL CHECKED BY:	
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